

## City of Edmonds

### Historical and Projected General Fund Revenues & Expenditures

#### Data used for the graph:

2003 thru 2010 amounts reconcile to CAFR's (Stmnt of Revenues ~ pg 24)

2011 and forward amounts reconcile to forecast provided at July council meeting

#### Observations:

##### Revenues:

2007 to 2008 \$1.2mm decrease in revenue is due to \$800k decrease in sale tax collections, 2007 included \$600k of debt borrowings, offset by \$300k increase in utility tax collections

2008 to 2009 \$3.4mm increase in revenue is due to \$1.5mm in increase in EMS Levy Rate, \$1.2mm increase in utility tax rate, \$800k in new EMS fees, \$500k increase in fire protection service contract, offset by \$500k decrease in sale tax collections

2009 to 2010 \$800k increase in revenue due to \$1.5mm sale of FD, \$500k annual vehicle fees & EMS transport fees, offset loss of \$1.1mm in fire protection fees. Taxes and fees remained flat

2011 - \$2.2mm decrease in revenue due to no sale of assets (\$1.5mm sale of FD) and \$600k decrease in TBD being allocated to Stree Fund. Taxes and fees remain flat

2012 and forward - revenue increase ~ \$400k per year ~ 1% increase

##### Expenditures:

2003 thru 2005, expense increase ~ \$1.5mm per year - 6% increase per year

2005 thru 2007, expense increase ~ \$2.2mm per year - 8% increase per year. \$1.6mm of increase related to increase in debt service payments

2008 expense increase ~ \$1.0mm - 3% increase

2009 expense decrease ~ \$50k - 0%

2010 expense increase ~ \$1.0mm - 3% increase due to \$1.5mm transfer out of FD equipment & benefits

2011 - expenses decrease \$1.8mm - 5% decrease (prior year included \$1.5mm transfer out of FD)

2012 and forward - expenses increase ~ \$1.0mm per year - 3% increase

## General Fund Revenue & Expenditures

